

### YOUR TRUSTED MEDICO LEGAL PARTNER!

EXPERT IN SUBJECT | EXPERIENCED IN DOMAIN

# COMPLETE RISK MANAGEMENT COMPANY FOR DOCTORS & HOSPITAL

- 1 Criminal / Civil / Consumer Cases
- 2 MCI / Local council or Police station
- 3 Case at any aets provision or Law
- 4 Facing any enquiry committee for doctors
- **5** Personal Cases

#### TO know more

- **(4)** +91 911 211 6449
- www.medicoshield.com











#### **INSURANCE PARTNER**





MEDICO SHIELD

**UNITED INDIA INSURANCE COMPANY** 

We have a dedicated rescue team with over 20 years of domain expertise ready to respond immediately to any mishap on-site.



#### **DETAILED COVERAGES**

#### **Risk Assesment:**

Systematic process of identifying hazards and evaluating any associated risks within a workplace, then implementing reasonable control measures to remove or reduce them.

#### **Contract Review:**

A contract review is a contractual process used to identify and analyse the key provisions within an agreement. A legal professional will read each contract thoroughly to understand the terms and conditions and highlight risks or relevant information.

#### **Incident Documentation and investigation:**

- Preserve and document the scene.
- Collect Data.
- Determine root causes.
- Implement corrective actions.

#### Madiation and Dispute Resolution:

Mediation is an informal and flexible dispute resolution process. The mediator's role is to guide the parties toward their own resolution. Through joint sessions and separate caucuses with parties, the mediator helps both sides define the issues clearly, understand each other's position and move closer to resolution.

#### **Expert witness Investigation:**

Expert witnesses are those whom the court has deemed qualified to speak on a topic to provide background to anyone on a lay jury

#### **Crovernmental Investigation**:

Investigative activity should include the collection and analysis of documents and other material; the review of assets and premises of the organization; interviews of witnesses; observations of the investigators; and the opportunity for the subjects to respond to the complaints.

#### **Licensing and Credentiality:**

Credentials is a broad term that can refer to a practitioner's license, certification, or education. In the United States, government agencies grant and monitor licenses; professional organizations certify practitioners. Certification can be either a prerequisite for licensure or, in some cases, an alternative.



Visit: medicoshield.com

#### **OUR SERVICES**



Indemnity policy for doctor and hospital



Doorstep service in event of crisis 24x7\*



Out of court settlement



Dedicated risk office for immidiate resultation



Hand holding in any enquiry authority









## How To Make Doctor And Hospital Journey Smooth And Risk Free?

**Choise of Medicolegal** 

In House Legal Team

**Dealing With Difficult Personalities** 

Hand Holding In Failure And Frustation

Prioritize Doctor's Mental Well Being Prevent Burnout

Coping Strategies Doctors To Negative Challenges

Dealing With Unsatisfying Patients Is An Invetable Challenge







#### INSURANCE & RISK MANAGEMENT

are related concepts but have distinct differences

#### **INSURANCE**

#### **RISK MANAGEMENT**

Insurance: Insurance is a financial product or arrangement that provides protection against specific risks or losses.

It involves transferring the risk to an insurance company in exchange for premium payments. Insurance primarily deals with handling the financial consequences of unforeseen events.

**PURPOSE** 

Risk Management: Risk management is a broader process that involves identifying, assessing, and mitigating risks to an organization or individual. It encompasses various strategies, including insurance, to minimize the impact of risks.

Insurance: Insurance focuses on the financial aspect of risk mitigation. It provides a predetermined payout or coverage amount in the event of a covered loss

**SCOPE** 

Risk Management: Risk management considers a wider range of strategies beyond insurance. It involves proactive measures to prevent or reduce risks, such as safety protocols, diversification, contingency planning, and contractual risk allocation

Insurance: In insurance, the risk is transferred to the insurance company. Policyholders pay premiums to the insurer in exchange for coverage

**OWNERSHIP** 

Risk Management: Risk management is the responsibility of the organization or individual facing the risks. It involves making decisions on how to handle risks, which may include buying insurance but also other risk mitigation strategies.

Insurance: Insurance policies have predefined terms, conditions, and coverage limits.
Policyholders have limited control over these aspects.

**FLEXIBILITY** 

Risk Management: Risk management allows for more flexibility in tailoring strategies to specific risks and needs.

Organizations can adapt risk management practices to changing circumstances

Insurance: While insurance provides a sense of financial security, it comes at a cost in the form of premiums.

Policy holders have less control over how insurers handle claims.

**COST VS CONTROL** 

Risk Management: Risk management strategies offer greater control over risk mitigation efforts, but they may also require significant resources and expertise.

In summary, insurance is one component of risk management. Risk management involves a holistic approach to identifying, assessing, and managing risks, which may or may not include the purchase of insurance as part of the risk mitigation strategy.

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+91 911 211 6449



Info@medicoshield.com



www.medicoshield.com



) +91 83908 61722